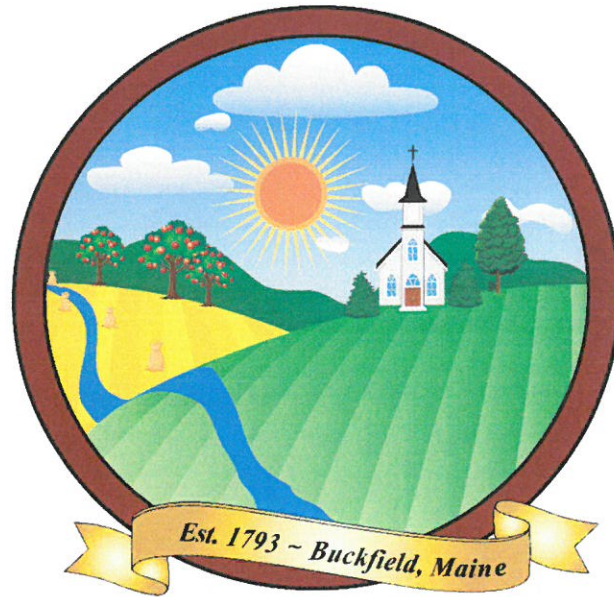


TOWN OF BUCKFIELD



QUARTERLY FINANCIAL REPORT

FISCAL YEAR 2023-2024
QUARTER 3



Treasurer's Quarterly Financial Report
YTD - Fiscal Year 2023-2024

March 31, 2024

Account	Budget	YTD Expenses	Unexpended Balance
Administration	\$297,142.00	\$205,319.67	\$91,822.33
Insurance	\$64,980.00	\$60,255.10	\$4,724.90
Assessing	\$30,500.00	\$14,967.08	\$15,532.92
Municipal Center	\$41,380.00	\$26,028.24	\$15,351.76
Fire	\$138,780.00	\$100,733.29	\$38,046.71
Rescue	\$325,650.00	\$250,607.52	\$75,042.48
Animal Welfare	\$8,250.00	\$5,366.36	\$2,883.64
Streetlights	\$8,900.00	\$3,489.31	\$5,410.69
Hydrant Rental	\$61,000.00	\$62,712.00	-\$1,712.00
Recreation Committee	\$26,060.00	\$12,333.21	\$13,726.79
Community Organizations and Events	\$900.00	\$0.00	\$900.00
Social Services	\$3,250.00	\$0.00	\$3,250.00
General Assistance	\$2,000.00	\$400.00	\$1,600.00
Old Church	\$1,970.00	\$1,224.45	\$745.55
Library	\$52,075.00	\$33,451.01	\$18,623.99
Debt Service	\$213,075.00	\$194,858.37	\$18,216.63
Public Works Complex	\$17,660.00	\$10,821.69	\$6,838.31
Public Works Department	\$360,477.00	\$269,160.23	\$91,316.77
Summer Roads	\$459,400.00	\$309,387.61	\$150,012.39
Winter Roads	\$118,880.00	\$76,946.74	\$41,933.26
Cemeteries	\$15,200.00	\$9,755.28	\$5,444.72
Solid Waste	\$226,928.00	\$169,949.93	\$56,978.07
R.S.U. # 10	\$1,725,013.57	\$1,150,009.12	\$575,004.45
Oxford County	\$160,808.00	\$160,808.00	\$0.00
Emergency Contingency	\$10,000.00	\$0.00	\$10,000.00
Totals	\$4,370,278.57	\$3,128,584.21	\$1,241,694.36



TOWN OF BUCKFIELD
Incorporated 1793

Town of Buckfield
Treasurer's Quarterly Financial Report
YTD - Fiscal Year 2023-2024

March 31, 2024

Local Revenues

Account	Accepted by Voters	Collected YTD	Uncollected Balance
Administration	\$365,550.00	\$371,602.94	-\$6,052.94
Municipal Center	\$100.00	\$60.00	\$40.00
Fire Department	\$26,000.00	\$26,680.00	-\$680.00
Rescue Department	\$257,000.00	\$167,502.18	\$89,497.82
Recreation Committee	\$10,000.00	\$10,240.48	-\$240.48
Library	\$8,540.00	\$7,674.35	\$865.65
Public Works	\$10,000.00	\$11,913.50	-\$1,913.50
Cemeteries	\$3,500.00	\$3,000.00	\$500.00
Solid Waste	\$79,485.00	\$69,853.09	\$9,631.91
Totals	\$760,175.00	\$668,526.54	\$91,648.46

State Revenues

Account	Accepted by Voters	Collected YTD	Uncollected Balance
Municipal Revenue Sharing	\$325,000.00	\$283,103.29	\$41,896.71
Local Road Assistance (LRAP)	\$45,000.00	\$52,332.00	-\$7,332.00
General Assistance	\$1,400.00	\$491.07	\$908.93
Tree Growth Return	\$2,500.00	\$6,608.84	-\$4,108.84
Veteran Exemption Return	\$1,200.00	\$1,691.00	-\$491.00
Snowmobile Reg Fee Return	\$900.00	\$1,165.12	-\$265.12
Animal Waste Pit/Tax Loss	\$1,100.00	\$0.00	\$1,100.00
Totals	\$377,100.00	\$345,391.32	\$31,708.68

Grand Totals	\$1,137,275.00	\$1,013,917.86	\$123,357.14
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Homestead/BETE Reimbursements

Account	Projected	Collected
Homestead Exemption Reimbursement	\$200,000.00	\$244,583.00
BETE Exemption Reimbursement	\$500.00	\$855.00



Town of Buckfield
Treasurer's Quarterly Financial Report
YTD - Fiscal Year 2023-2024

March 31, 2024

	Committed	Collected Balance	Uncollected Balance	% Collected
2023-2024 Taxes (PP and RE)	\$2,860,616.31	\$1,529,237.28	\$1,331,379.03	53.46%

Cameron Hinkley
Town Manager/Treasurer

ACCOUNT NAME:

**Buckfield/Sumner
Solid Waste
&
Recycling**

DATE ACCT. OPENED:

06/08/05

TYPE OF ACCOUNT:

Savings

INTEREST RATE:

5.15%

MATURITY DATE:

N/A

ACCOUNT NUMBER:



PURPOSE OF ACCOUNT:

To invest recycling revenue, year-end budget surplus, MMWAC dividends, and any other revenue associated with the Buckfield/Sumner Solid Waste & Recycling Transfer Station and not part of the operating budget. 65% owned by Buckfield and 35% owned by Sumner.

DATE & DETAIL	DEPOSIT	WITHDRAWAL	INTEREST EARNED	SERVICE CHARGE	BALANCE
Balance Brought Forward from 06/30/2023	\$ -	\$ -	\$ -	\$ -	\$ 128,441.91
6/30/2023 - Refrigerator AC Revenue	\$ 146.00	\$ -	\$ -	\$ -	\$ 128,587.91
7/26/2023 - Iron Tickets	\$ 2,319.56	\$ -	\$ -	\$ -	\$ 130,907.47
7/31/2023 - Interest Earned	\$ -	\$ -	\$ 82.21	\$ -	\$ 130,989.68
8/21/2023 - Iron Tickets	\$ 1,563.39	\$ -	\$ -	\$ -	\$ 132,553.07
8/24/2023 - Swap Shop Donations (22-23)	\$ 291.86	\$ -	\$ -	\$ -	\$ 132,844.93
8/23/2023 - Backhoe Rental	\$ -	\$ 7,000.00	\$ -	\$ -	\$ 125,844.93
8/31/2023 - Interest Earned	\$ -	\$ -	\$ 568.78	\$ -	\$ 126,413.71
9/12/2023 - TS Budget Overage	\$ -	\$ 23,902.53	\$ -	\$ -	\$ 102,511.18
9/29/2023 - Interest Earned	\$ -	\$ -	\$ 472.02	\$ -	\$ 102,983.20
10/31/2023 - Interest Earned	\$ -	\$ -	\$ 451.38	\$ -	\$ 103,434.58
11/7/2023 - Iron Tickets	\$ 3,240.71	\$ -	\$ -	\$ -	\$ 106,675.29
11/29/2023 - Iron Tickets	\$ 2,056.08	\$ -	\$ -	\$ -	\$ 108,731.37
11/29/2023 - Cardboard	\$ 1,420.30	\$ -	\$ -	\$ -	\$ 110,151.67
11/30/2023 - Interest Earned	\$ -	\$ -	\$ 450.66	\$ -	\$ 110,602.33
12/6/2023 - Swap Shop Donations	\$ 1,185.53	\$ -	\$ -	\$ -	\$ 111,787.86
12/29/2023 - Interest Earned	\$ -	\$ -	\$ 489.12	\$ -	\$ 112,276.98
1/24/2024 - Iron Tickets	\$ 2,121.38	\$ -	\$ -	\$ -	\$ 114,398.36
1/31/2024 - Interest Earned	\$ -	\$ -	\$ 494.18	\$ -	\$ 114,892.54
2/15/2024 - Iron Tickets	\$ 1,209.73	\$ -	\$ -	\$ -	\$ 116,102.27
2/15/2024 - Refrigerator AC Revenue	\$ 125.00	\$ -	\$ -	\$ -	\$ 116,227.27
2/15/2024 - Swap Shop Donations	\$ 174.75	\$ -	\$ -	\$ -	\$ 116,402.02
02/29/2024 - Interest Earned	\$ -	\$ -	\$ 474.01	\$ -	\$ 116,876.03
3/25/2024 - Iron Tickets	\$ 421.96	\$ -	\$ -	\$ -	\$ 117,297.99
3/29/2024 - Interest Earned	\$ -	\$ -	\$ 512.61	\$ -	\$ 117,810.60
	\$ -	\$ -	\$ -	\$ -	\$ 117,810.60
TOTALS	\$ 16,276.25	\$ 30,902.53	\$ 3,994.97	\$ -	\$ 117,810.60

COMMENTS:

ACCOUNT NAME: Reserve Funds
(Northeast Bank)

PURPOSE OF ACCOUNT: To invest funds for specific purposes.

DATE ACCT. OPENED: 09/22/16

TYPE OF ACCOUNT: Money Market

INTEREST RATE: 5.15%

MATURITY DATE: N/A

ACCOUNT NUMBER: [REDACTED]

PURPOSE	SHARE OF THE RESERVE	BEGINNING BALANCE July 1, 2023	INTEREST EARNED	DEBITS	CREDITS	BALANCE September 30, 2023
Fire Equipment Replacement	2.5193%	\$ 8,055.64	\$287.61	\$ -	\$ -	\$ 8,343.26
Fire Truck Replacement	23.9417%	\$ 76,555.57	\$2,733.27	\$ -	\$ -	\$ 79,288.85
Rescue Unit - Ambulance	21.1574%	\$ 23,992.12	\$1,813.40	\$ -	\$ 44,262.43	\$ 70,067.95
Rescue Unit - Equipment	10.2299%	\$ 32,710.91	\$1,167.88	\$ -	\$ -	\$ 33,878.79
Highway Equipment Replacement	1.8174%	\$ 27,798.15	\$220.64	\$ 22,000.00	\$ -	\$ 6,018.79
Employee Benefit Reimbursements & Self Insurance Reserve (Unemployment)	8.9689%	\$ 31,945.30	\$1,040.00	\$ 3,282.66	\$ -	\$ 29,702.64
Land Conservation	2.0513%	\$ 6,559.23	\$234.19	\$ -	\$ -	\$ 6,793.41
Mini Re-Valuation Reserve	1.8478%	\$ 5,908.48	\$146.34	\$ 5,000.00	\$ -	\$ 1,054.82
Health Reimbursement Arrangement (HRA)	5.8843%	\$ 18,815.68	\$671.78	\$ -	\$ -	\$ 19,487.46
Library - Accumulated Donations Reserve	12.6701%	\$ 44,991.81	\$1,468.51	\$ 4,500.00	\$ -	\$ 41,960.32
Fire Dept-Town's Matching Share Grant Reserve Fund	0.6905%	\$ 2,207.85	\$78.83	\$ -	\$ -	\$ 2,286.68
Rescue Dept - Town's Matching Share Grant Reserve Fund	0.1860%	\$ 594.60	\$21.23	\$ -	\$ -	\$ 615.83
Buckfield-Damon Cemetery Reserve	1.7151%	\$ 6,370.83	\$209.24	\$ 3,000.00	\$ 2,100.00	\$ 5,680.07
Small Community Grant Reserve	2.0220%	\$ 6,465.64	\$230.84	\$ -	\$ -	\$ 6,696.49
Gibson Charitable Grant Reserve	3.3264%	\$ 10,636.52	\$379.76	\$ -	\$ -	\$ 11,016.28
Historical Records Preservation Reserve	0.0021%	\$ 6.67	\$0.24	\$ -	\$ -	\$ 6.91
Recreation Field Reserve	0.9699%	\$ 3,101.25	\$110.72	\$ -	\$ -	\$ 3,211.98
TOTALS	100.00%	\$ 306,716.28	\$ 10,814.48	\$ 37,782.66	\$ 46,362.43	\$ 326,110.53

2023-24 Debits & Credits Detail & Notes

Buckfield-Damon Cemetery Reserve	\$350.00	Credit on 6/30/2023	70% of Lot 262D Sale
Buckfield-Damon Cemetery Reserve	\$1,750.00	Credit on 6/30/2023	70% of Lot 228 Sale
Highway Equipment Replacement	\$22,000.00	Debit 6/30/2023	Grader Purchase - Approved 5/16/23
Employee Benefit Reimbursements & Self Insurance Reserve (Unemployment)	\$3,117.66	Debit 8/10/23	Earned Time/FICA & Med Paid Out due to misclassification of employees as contractors.
Buckfield-Damon Cemetery Reserve	\$3,000.00	Debit 8/24/23	Town Meeting Appropriation (Receipt 548/GJ 75)
Library - Accumulated Donations Reserve	\$4,500.00	Debit 8/24/23	Town Meeting Appropriation (Receipt 551/GJ 76)
Employee Benefit Reimbursements & Self Insurance Reserve (Unemployment)	\$165.00	Debit 8/24/23	Earned Time Payout
Rescue Unit - Ambulance	\$44,262.43	Credit 10/24/2023	Town Meeting Appropriation - Excess Revenue
Mini Re-Valuation Reserve	\$5,000.00	Debit 12/4/2023	Allocation towards payment #2.

**RESERVED FUNDS
ACTIVITY
March 1, 2024 through March 31, 2024**

PURPOSE	SHARE OF THE RESERVE	PREVIOUS MONTH BALANCE	INTEREST EARNED	DEBIT	CREDIT	BALANCE
Fire Equipment Replacement	2.5584%	\$ 8,306.85	\$36.41	\$0.00	\$0.00	\$ 8,343.26
Fire Truck Replacement	24.3135%	\$ 78,942.83	\$346.02	\$0.00	\$0.00	\$ 79,288.85
Rescue Unit - Ambulance	21.4860%	\$ 69,762.17	\$305.78	\$0.00	\$0.00	\$ 70,067.95
Rescue Unit - Equipment	10.3887%	\$ 33,730.95	\$147.85	\$0.00	\$0.00	\$ 33,878.79
Highway Equipment Replacement	1.8456%	\$ 5,992.53	\$26.27	\$0.00	\$0.00	\$ 6,018.79
Employee Benefit Reimbursements & Self Insurance Reserve	9.1082%	\$ 29,573.02	\$129.62	\$0.00	\$0.00	\$ 29,702.64
Land Conservation	2.0832%	\$ 6,763.77	\$29.65	\$0.00	\$0.00	\$ 6,793.41
Mini Re-Valuation Reserve	0.3235%	\$ 1,050.22	\$4.60	\$0.00	\$0.00	\$ 1,054.82
Health Reimbursement Arrangement (HRA)	5.9757%	\$ 19,402.42	\$85.04	\$0.00	\$0.00	\$ 19,487.46
Library - Accumulated Donations Reserve	12.8669%	\$ 41,777.20	\$183.12	\$0.00	\$0.00	\$ 41,960.32
Fire Dept-Town's Matching Share Grant Reserve Fund	0.7012%	\$ 2,276.70	\$9.98	\$0.00	\$0.00	\$ 2,286.68
Rescue Dept - Town's Matching Share Grant Reserve Fund	0.1888%	\$ 613.14	\$2.69	\$0.00	\$0.00	\$ 615.83
Buckfield-Damon Cemetery Reserve	1.7418%	\$ 5,655.28	\$24.79	\$0.00	\$0.00	\$ 5,680.07
Small Community Grant Reserve	2.0534%	\$ 6,667.26	\$29.22	\$0.00	\$0.00	\$ 6,696.49
Gibson Charitable Grant Reserve	3.3781%	\$ 10,968.20	\$48.08	\$0.00	\$0.00	\$ 11,016.28
Historical Records Preservation Reserve	0.0021%	\$ 6.88	\$0.03	\$0.00	\$0.00	\$ 6.91
Recreation Field Reserve	0.9849%	\$ 3,197.96	\$14.02	\$0.00	\$0.00	\$ 3,211.98
TOTAL	100.00%	\$324,687.38	\$1,423.15	\$0.00	\$0.00	\$326,110.53

Prepared By:
CAMERON HINKLEY
Town Manager/Treasurer

	1	2	3	4	5	6	7	8	9	10	11	12	TOTAL
Fire Equipment Replacement	\$4.82	\$34.83	\$34.34	\$37.09	\$34.64	\$35.47	\$36.10	\$33.92	\$36.41				\$287.61
Fire Truck Replacement	\$45.81	\$330.97	\$326.30	\$352.50	\$329.19	\$337.06	\$343.10	\$322.32	\$346.02				\$2,733.27
Rescue Unit - Ambulance	\$14.36	\$103.73	\$102.28	\$110.47	\$290.90	\$297.86	\$303.20	\$284.84	\$305.78				\$1,813.40
Rescue Unit - Equipment	\$19.57	\$141.42	\$139.42	\$150.62	\$140.66	\$144.02	\$146.60	\$137.72	\$147.85				\$1,167.88
Highway Equipment Replacement	\$16.63	\$25.12	\$24.77	\$26.76	\$24.99	\$25.59	\$26.04	\$24.47	\$26.27				\$220.64
Employee Benefit Reimbursements & Self Insurance Reserve	\$19.12	\$138.11	\$122.24	\$132.05	\$123.32	\$126.27	\$128.53	\$120.75	\$129.62				\$1,040.00
Land Conservation	\$3.92	\$28.36	\$27.96	\$30.20	\$28.20	\$28.88	\$29.40	\$27.62	\$29.65				\$234.19
Mini Re-Valuation Reserve	\$3.54	\$25.54	\$25.18	\$27.21	\$25.41	\$26.01	\$26.40	\$24.29	\$26.65				\$224.19
Health Reimbursement Arrangement (HRA)	\$11.26	\$81.35	\$80.20	\$86.64	\$80.91	\$82.84	\$84.33	\$79.22	\$85.04				\$146.34
Library - Accumulated Donations Reserve	\$28.92	\$194.51	\$172.68	\$186.55	\$174.21	\$178.37	\$181.57	\$170.58	\$183.12				\$671.78
Fire Dept.-Town's Matching Share Grant Reserve Fund	\$1.32	\$9.55	\$9.41	\$10.17	\$9.49	\$9.72	\$9.90	\$9.30	\$9.98				\$146.85
Rescue Dept. - Town's Matching Share Grant Reserve Fund	\$0.36	\$2.57	\$2.53	\$2.74	\$2.56	\$2.62	\$2.66	\$2.50	\$2.69				\$78.83
Buckfield-Damon Cemetery Reserve	\$3.81	\$36.62	\$23.38	\$25.25	\$23.58	\$24.15	\$24.58	\$23.09	\$24.79				\$209.24
Small Community Grant Reserve	\$3.87	\$27.95	\$27.56	\$29.77	\$27.80	\$28.47	\$28.98	\$27.22	\$29.22				\$230.84
Gibson Charitable Grant Reserve	\$6.36	\$45.99	\$45.34	\$48.98	\$45.74	\$46.83	\$47.67	\$44.78	\$48.08				\$379.76
Historical Records Preservation Reserve	\$0.00	\$0.03	\$0.03	\$0.03	\$0.03	\$0.03	\$0.03	\$0.03	\$0.03				\$0.24
Recreation Field Reserve	\$1.86	\$13.41	\$13.22	\$14.28	\$13.34	\$13.65	\$13.90	\$13.06	\$14.02				\$110.72
	\$183.53	\$1,240.05	\$1,176.82	\$1,271.29	\$1,374.95	\$1,407.83	\$1,411.16	\$1,325.70	\$1,423.15	\$0.00	\$0.00	\$0.00	\$10,814.48

ACCOUNT NAME: Trust Funds - M.M. #1
(Northeast Bank)

DATE ACCT. OPENED: 10/26/16
TYPE OF ACCOUNT: Money Market
INTEREST RATE: 5.15%
MATURITY DATE: N/A
ACCOUNT NUMBER: [REDACTED]

PURPOSE OF ACCT.: This Money Market account is the Town's Trust Funds portfolio. The interest earned from the investment of the principal is transferred to the individual Trust Accounts within the General Ledger at the end of each fiscal year and used to assist with the with associated expenses in said Accounts in accordance with terms & conditions of each Trust or Fund.

DATE	DEPOSITS TO PRINCIPAL	INTEREST EARNED	INTEREST DISBURSED TO THE ABOVE NOTED GENERAL LEDGER ACCOUNTS	BALANCE
07/01/2023 - Balance Carried Forward				\$ 457,329.46
07/31/23	\$ 900.00	\$ 291.90	\$ -	\$ 458,521.36
08/16/23	\$ 5,000.00	\$ 761.68	\$ -	\$ 464,283.04
08/31/23	\$ -	\$ 2,021.98	\$ -	\$ 466,305.02
09/30/23	\$ -	\$ 1,977.83	\$ -	\$ 468,282.85
10/05/23	\$ -	\$ 626.25	\$ -	\$ 468,909.10
10/05/23	\$ 31,088.34	\$ -	\$ -	\$ 499,997.44
10/24/23	\$ 2,115.25	\$ -	\$ -	\$ 502,112.69
10/31/23	\$ -	\$ 2,171.50	\$ -	\$ 504,284.19
11/30/23	\$ -	\$ 2,138.90	\$ -	\$ 506,423.09
12/31/23	\$ -	\$ 2,219.74	\$ -	\$ 508,642.83
01/31/24	\$ -	\$ 2,229.46	\$ -	\$ 510,872.29
02/01/24	\$ -	\$ -	\$ 151.56	\$ 510,720.73
02/28/24	\$ -	\$ 2,093.87	\$ -	\$ 512,814.60
03/31/24	\$ -	\$ 2,247.75	\$ -	\$ 515,062.35
04/06/24	\$ -	\$ -	\$ -	\$ 515,062.35
04/28/24	\$ -	\$ -	\$ -	\$ 515,062.35
05/30/24	\$ -	\$ -	\$ -	\$ 515,062.35
06/30/24	\$ -	\$ -	\$ -	\$ 515,062.35
	\$ -	\$ -	\$ -	
	\$ -	\$ -	\$ -	
Totals	\$ 39,103.59	\$ 18,780.86	\$ 151.56	\$ 515,062.35

DETAIL/COMMENTS:
Total Trust Fund Principal (Money Market on July 1, 2023 = \$440,547.57)
July 1, 2023: \$440,547.57 Money Market / \$31,088.34 CDARS
4/6/2023: \$31,088.34 Placed in a CDARS account for 6-Months. This principal balance represents all the Scholarship TFs.
7/3/2023: \$900 Credited to Principal of Buckfield Damon Cemetery Perpetual Care Fund - 30% of sale of Lots 262D and 228
8/17/2023: Community Day CD matured and was transferred to the Trust Fund MM to earn the higher interest rate - \$5,761.68.
(\$761.68 Accumulated Interest from the Community Day CD since last transfer to GL)
9/1/2023: Trust Fund Principal - \$446,447.57 (MM) and \$31,088.34 (CDARS)
10/5/2023: Scholarship CDARS Matured - Principal: \$31,088.34/Interest \$626.25 transferred back into MM account.
10/23/2023: \$2,115.25 Deposited to Principal - R. Milton & Verlie B Warren Scholarship Fund
11/1/2023: Trust Fund Principal - \$479,651.16
02/01/2024: Scholarship payment

**TOWN OF BUCKFIELD
TRUST FUNDS / PRINCIPALS
MONEY MARKET # 1 SUMMARY
July 1, 2023 to March 31, 2024**

ACCOUNT NAME	M.M. #1			
	% OF TOTAL FUND	PRINCIPAL on July 1, 2022	DEPOSIT	TOTAL PRINCIPAL
Old Church on the Hill	0.8926%	\$ 4,281.27	\$ -	\$ 4,281.27
Buckfield Damon Cemetery Perpetual Care Fund	12.876%	\$ 60,860.64	\$ 900.00	\$ 61,760.64
Lowell Cemetery Perpetual Care Fund	0.491%	\$ 2,354.88	\$ -	\$ 2,354.88
Turner Cemetery Perpetual Care Fund	0.073%	\$ 348.34	\$ -	\$ 348.34
Prince Cemetery Perpetual Care Fund	0.162%	\$ 774.84	\$ -	\$ 774.84
Keene Cemetery Perpetual Care Fund	0.343%	\$ 1,644.17	\$ -	\$ 1,644.17
East Buckfield Cemetery Perpetual Care Fund	0.243%	\$ 1,165.58	\$ -	\$ 1,165.58
Francis R. Buck Fund	0.083%	\$ -	\$ 400.44	\$ 400.44
G. Barrett Spaulding Scholarship	3.418%	\$ -	\$ 16,392.64	\$ 16,392.64
F. Milton & Verlie B. Warren Scholarship	1.115%	\$ -	\$ 5,346.98	\$ 5,346.98
Mary E. Gammon Fund	0.337%	\$ -	\$ 1,618.12	\$ 1,618.12
Alice B. Parks Scholarship Fund	1.969%	\$ -	\$ 9,445.41	\$ 9,445.41
Locke Fund	3.960%	\$ 18,993.99	\$ -	\$ 18,993.99
John D. Long Fund	27.807%	\$ 133,377.79	\$ -	\$ 133,377.79
Constance Cole Beautification Fund	2.737%	\$ 13,130.35	\$ -	\$ 13,130.35
Library Anonymous Trust	41.543%	\$ 199,261.94	\$ -	\$ 199,261.94
Natalie Lowell Equestrian Fund	0.908%	\$ 4,353.78	\$ -	\$ 4,353.78
Old Church on the Hill	1.042%	\$ -	\$ 5,000.00	\$ 5,000.00
TOTAL	100.00%	\$ 440,547.57	\$ 39,103.59	\$ 479,651.16

Note: The "Total Principal" column represents the total principal in each Trust.
The "Principal Activity Detail" below provides detail as to how and why a Trust's principal was adjusted.

PRINCIPAL ACTIVITY DETAIL - FISCAL YEAR 2023-2024
7/3/2023: \$900 Credited to Principal of Buckfield Damon Cemetery Perpetual Care Fund - 30% of sale of Lots 262D and 228
8/17/2023: Community Day CD Matured - Principal (\$5,000) transferred to MM
10/5/2023: Scholarship CDARS matured - Principal (\$31,088.34) transferred to MM
10/23/2023: \$2,115.25 Deposited to Principal - F. Milton & Verlie B Warren Scholarship Fund

	1	2	3	4	5	6	7	8	9	10	11	12	TOTAL
Old Church on the Hill	\$ 2.83	\$ 19.39	\$ 18.97	\$ 19.38	\$ 19.09	\$ 19.81	\$ 19.90	\$ 18.69	\$ 20.06				\$158.13
Buckfield-Damon Cemetery - PCF	\$ 40.84	\$ 279.72	\$ 273.61	\$ 279.61	\$ 275.41	\$ 285.82	\$ 287.07	\$ 269.61	\$ 289.42				\$2,281.10
Lowell Cemetery - PCF	\$ 1.56	\$ 10.67	\$ 10.43	\$ 10.66	\$ 10.50	\$ 10.90	\$ 10.95	\$ 10.28	\$ 11.04				\$86.98
Turner Cemetery - PCF	\$ 0.23	\$ 1.58	\$ 1.54	\$ 1.58	\$ 1.55	\$ 1.61	\$ 1.62	\$ 1.52	\$ 1.63				\$12.87
Prince Cemetery - PCF	\$ 0.51	\$ 3.51	\$ 3.43	\$ 3.51	\$ 3.46	\$ 3.59	\$ 3.60	\$ 3.38	\$ 3.63				\$28.62
Keene Cemetery - PCF	\$ 1.09	\$ 7.45	\$ 7.28	\$ 7.44	\$ 7.33	\$ 7.61	\$ 7.64	\$ 7.18	\$ 7.70				\$60.73
East Buckfield Cemetery - PCF	\$ 0.77	\$ 5.28	\$ 5.16	\$ 5.28	\$ 5.20	\$ 5.39	\$ 5.42	\$ 5.09	\$ 5.46				\$43.05
Locke Fund	\$ 1.38	\$ 86.02	\$ 84.15	\$ 85.99	\$ 84.70	\$ 87.90	\$ 88.29	\$ 82.92	\$ 89.01				\$701.53
Francis R Buck Fund	\$ 1.38	\$ 1.38	\$ 1.21	\$ 1.81	\$ 1.79	\$ 1.85	\$ 1.86	\$ 1.75	\$ 1.88				\$14.90
G Barrett Spaulding Scholarship	\$ 56.35	\$ 56.55	\$ 49.41	\$ 74.21	\$ 73.10	\$ 75.86	\$ 76.19	\$ 71.56	\$ 76.82				\$610.06
F Milton & Verlie B Warren Scholarship	\$ 11.11	\$ 11.15	\$ 9.74	\$ 24.21	\$ 23.84	\$ 24.74	\$ 24.85	\$ 23.34	\$ 25.06				\$178.05
Mary E Gammon Fund	\$ 5.56	\$ 5.58	\$ 4.88	\$ 7.33	\$ 7.22	\$ 7.49	\$ 7.52	\$ 7.06	\$ 7.58				\$60.22
Alice B Parks Scholarship Fund	\$ 32.47	\$ 32.58	\$ 28.47	\$ 42.76	\$ 42.12	\$ 43.71	\$ 43.90	\$ 41.23	\$ 44.26				\$351.51
John D Long Fund	\$ 88.19	\$ 604.07	\$ 590.88	\$ 603.83	\$ 594.77	\$ 617.25	\$ 619.95	\$ 582.25	\$ 625.04				\$4,926.24
Constance Cole Beautification Fund	\$ 8.68	\$ 59.47	\$ 58.17	\$ 59.44	\$ 58.55	\$ 60.76	\$ 61.03	\$ 57.32	\$ 61.53				\$484.96
Library Anonymous Trust	\$ 131.76	\$ 902.47	\$ 882.76	\$ 902.11	\$ 888.57	\$ 922.15	\$ 928.19	\$ 869.86	\$ 933.78				\$7,359.64
Natalie Lowell Equestrian Fund	\$ 2.88	\$ 19.72	\$ 19.29	\$ 19.71	\$ 19.41	\$ 20.15	\$ 20.24	\$ 19.01	\$ 20.40				\$160.80
Community Day Fund	\$ 761.68	\$ 22.65	\$ 22.15	\$ 22.64	\$ 22.30	\$ 23.14	\$ 23.24	\$ 21.83	\$ 23.43				\$943.05
	\$1,160.45	\$2,129.22	\$2,071.53	\$2,171.50	\$2,138.90	\$2,219.74	\$2,229.46	\$2,093.87	\$2,247.75	\$0.00	\$0.00	\$0.00	\$18,462.42

Community Day Fund CD Maturity Interest

ACCOUNT NAME: **Trust Funds - CD #1
(East West Bank)**

DATE ACCT. OPENED: **03/30/23**
TYPE OF ACCOUNT: **CDARS**
INTEREST RATE: **4.00%**
MATURITY DATE: **09/28/23**
ACCOUNT NUMBER: [REDACTED]

PURPOSE OF ACCT.: This CD account is the Town's Scholarship Trust Funds portfolio. The interest earned from the investment of the principal is transferred to the individual Trust Accounts within the General Ledger at the end of each fiscal year and used to assist with the with associated expenses in said Accounts in accordance with terms & conditions of each Trust or Fund.

DATE	DEPOSITS TO PRINCIPAL	INTEREST EARNED	WITHDRAWAL TO MONEY MARKET	BALANCE
04/01/2023 - Opening Balance				\$ 31,088.34
04/01/23	\$ -	\$ 6.81	\$ -	\$ 31,095.15
04/28/23	\$ -	\$ 102.39	\$ -	\$ 31,197.54
05/31/23	\$ -	\$ 106.16	\$ -	\$ 31,303.70
06/30/23	\$ -	\$ 103.08	\$ -	\$ 31,406.78
07/31/23	\$ -	\$ 106.87	\$ -	\$ 31,513.65
08/31/23	\$ -	\$ 107.24	\$ -	\$ 31,620.89
09/28/23	\$ -	\$ 93.70	\$ -	\$ 31,714.59
Funds Transferred to MM	\$ -	\$ -	\$ 31,714.59	\$ 0.00
10/05/23	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
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	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
Totals	\$ -	\$ 626.25	\$ 31,714.59	\$ -

DETAIL/COMMENTS:
Total Trust Fund Principal (CDARS) on July 1, 2022 = \$31,088.34
4/6/2023: \$31,088.34 Placed in a CDARS account for 6-Months. This principal balance represents all the Scholarship TFs.
CDARS Matured 9/28/2023 - Funds transferred to TF MM October 5, 2023

General Ledger Summary Report

FUND(S): ALL
MARCH

ACCOUNT	CURR MNTH	CURR MNTH	---- Y T D ----		BALANCE
	DEBITS	CREDITS	DEBITS	CREDITS	NET
01 - General Government (OOB)	344,148.27	344,148.27	14,628,491.69	14,628,491.69	-832.22
Assets	190,174.58	249,221.82	6,915,849.32	6,151,948.55	1,392,102.91
Level2	190,174.58	249,221.82	6,915,849.32	6,151,948.55	1,392,102.91
0022-00 Admin Correction Account	0.00	0.00	5,033.49	2,507.30	16,873.89
0405-00 Vital Records	0.00	30.40	262.00	169.20	-97.00
0407-00 Liability - Plumbing Inspector	15.00	30.00	2,065.00	1,612.50	-282.50
0408-00 Liability - Dog Fee	34.00	6.00	304.00	356.00	-16.00
0410-00 Liability - BMV to State	4,469.50	8,188.00	62,882.08	65,394.58	4,868.99
0411-00 BMV Sales Tax	3,119.43	6,346.12	45,004.96	48,855.65	-11,039.48
0420-00 Liability - IFW Fees	1,589.00	191.00	17,826.10	15,282.00	506.10
0421-00 IFW Sales Tax	368.50	0.00	4,679.70	4,333.29	-482.85
0430-00 Dog License Fee/Town Share	0.00	4.00	0.00	148.00	-282.00
0445-00 Lowell TF Interest	0.00	0.00	0.00	65.85	0.00
0600-00 Payroll Liability - Soc. Sec.	7,049.18	7,049.18	70,321.62	70,321.62	0.00
0610-00 Payroll Liability - Medicare	1,648.50	1,648.50	16,446.90	16,446.90	0.00
0615-00 Payroll Liability - Federal	2,376.37	2,376.37	23,045.60	23,045.60	0.00
0620-00 Payroll Liability - State	1,878.71	1,878.71	16,147.25	16,138.48	0.00
0626-00 Employee Share MainePERS	1,267.82	1,388.61	12,363.08	12,618.68	-1,409.98
0627-00 Employer Share MainePERS	1,834.73	2,009.55	17,788.02	18,241.84	-1,142.55
0633-00 Wage Levy	100.00	100.00	740.24	640.24	50.00
0635-00 Employee Health Ins	686.52	633.72	10,648.40	10,648.13	-1,932.24
0636-00 Employee Dental Ins	0.00	0.00	643.76	666.00	3,737.69
0637-00 Employer Share Health Ins	3,890.20	3,444.56	33,239.59	32,562.54	3,223.61
0638-00 Employer Share Dental Ins	144.29	133.20	654.85	632.70	22.15
0645-00 Aflac Ins Pre Tax	28.56	28.56	278.46	340.09	915.00
0650-00 Aflac Ins After Tax	0.00	0.00	0.00	0.00	151.41
0655-00 Employee Property Taxes	0.00	185.25	0.00	270.75	-270.75
0715-00 Swap Shop Donations	126.25	96.33	700.65	1,549.13	-848.48
0720-00 Misc. In & Out Activity	0.00	0.00	510.70	510.70	4,092.05
1000-00 Miscellaneous Cash	155,363.57	165,900.99	3,373,418.52	3,670,253.63	237,594.10
1050-00 Planning Board Subdivision	0.00	0.00	0.00	400.00	-400.00
1300-00 Abatements	2,007.50	0.00	21,817.54	575.89	59,351.75
2000-19 18-19 Taxes Receivable	0.00	0.00	0.00	0.00	-3,627.27
2000-20 19-20 Tax Receivable	0.00	0.00	0.00	0.00	-4,338.84
2000-21 20-21 Tax Receivable	0.00	0.00	0.00	17,714.87	-71,147.91
2000-22 21-22 Tax Recievable	0.00	0.00	5,129.29	1,511.39	-261,900.41
2000-23 22-23 Tax Recievable	0.00	4,687.28	22,810.45	350,837.43	-815.16
2000-24 23-24 Tax Receivable	0.00	35,521.84	2,861,208.78	1,529,237.28	1,331,971.50
2000-25 24-25 Tax Receivable	0.00	0.00	0.00	641.11	-641.11
2001-24 23-24 Tax Stabilization	0.00	0.00	3,358.80	0.00	3,358.80
2100-22 19-20 21-22 Tax Liens	0.00	1,090.58	0.00	33,776.74	-4,581.42
2100-23 22-23 Tax Liens	0.00	6,253.07	136,353.02	52,779.09	83,573.93
2200-24 23-24 Tax Acquired	0.00	0.00	2,231.55	0.00	2,231.55
2300-00 Lien Tax Acquired	0.00	0.00	0.00	0.00	16,007.31
3000-00 Drew Brook Grant 2022	0.00	0.00	68,832.00	65,160.00	-928.00
3055-00 Insurance Claims	2,176.95	0.00	79,102.92	85,703.35	-10,242.97
Liabilities	0.00	0.00	0.00	0.00	0.00
Fund Balance	153,973.69	94,926.45	7,712,642.37	8,476,543.14	1,392,935.13
6000-00 Expense Control	153,973.69	80.00	3,374,175.18	4,335,628.99	961,453.81
6500-00 Revenue Control	0.00	94,846.45	1,345,963.62	4,140,914.15	2,794,950.53
7500-00 Fund Balance	0.00	0.00	2,992,503.57	0.00	-2,363,469.21
02 - Special Revenues	0.00	0.00	0.00	0.00	0.00
Assets	0.00	0.00	0.00	0.00	0.00

General Ledger Summary Report

FUND(S): ALL
MARCH

ACCOUNT	CURR MNTH	CURR MNTH	---- Y T D ----		BALANCE
	DEBITS	CREDITS	DEBITS	CREDITS	NET
02 - Special Revenues CONT'D					
Level2	0.00	0.00	0.00	0.00	0.00
0790-00 Drew Brook Grant 2022	0.00	0.00	0.00	0.00	4,600.00
0793-00 Fire Department Grants	0.00	0.00	0.00	0.00	-261.01
1000-00 Miscellaneous Cash	0.00	0.00	0.00	0.00	-4,338.99
Liabilities	0.00	0.00	0.00	0.00	0.00
Fund Balance	0.00	0.00	0.00	0.00	0.00
03 - Capital Projects	0.00	0.00	432,300.78	432,300.78	0.00
Assets	0.00	0.00	432,300.78	432,300.78	0.00
Level2	0.00	0.00	432,300.78	432,300.78	0.00
0738-00 Reserve Rescue Equipment	0.00	0.00	0.00	61,285.25	-33,593.23
0755-00 Reserve Rescue Ambulance	0.00	0.00	0.00	25,214.90	-25,214.90
0756-00 Reserve Rescue Grant Share	0.00	0.00	0.00	610.64	-610.64
0760-00 Reserve Lib Accumulated Don	0.00	0.00	4,500.00	46,106.62	-41,606.62
0762-00 Reserve Damon Cemetery	0.00	0.00	3,000.00	9,882.20	-6,882.20
0764-00 Reserve Small Community Grant	0.00	0.00	0.00	6,640.04	-6,640.04
0766-00 Reserve Gibson Grant	0.00	0.00	0.00	10,923.43	-10,923.43
0768-00 Reserve Historical Records	0.00	0.00	0.00	6.86	-6.86
0790-00 Reserve FD Grant Town Share	0.00	0.00	0.00	2,267.41	-2,267.41
0791-00 Reserve FD Truck	0.00	0.00	0.00	83,620.50	-78,620.50
0792-00 Reserve FD Equipment	0.00	0.00	0.00	8,272.93	-8,272.93
0793-00 Reserve Highway Equipment	0.00	0.00	0.00	41,968.06	-5,968.06
0795-00 Reserve Revaluation	0.00	0.00	5,000.00	56,045.92	-1,045.92
0796-00 Reserve Recreation Field	0.00	0.00	0.00	3,184.91	-3,184.91
0797-00 Employee Benefit/Self Ins	0.00	0.00	4,976.81	32,734.94	-27,758.13
0798-00 Land Conservation	0.00	0.00	0.00	6,736.15	-6,736.15
0799-00 Health Reimbursement	0.00	0.00	0.00	19,323.21	-19,323.21
1000-00 Miscellaneous Cash	0.00	0.00	414,823.97	17,476.81	278,655.14
Liabilities	0.00	0.00	0.00	0.00	0.00
Fund Balance	0.00	0.00	0.00	0.00	0.00
04 - Trust Funds	0.00	0.00	3,589,665.94	3,589,665.94	0.00
Assets	0.00	0.00	3,589,665.94	3,589,665.94	0.00
Level2	0.00	0.00	3,589,665.94	3,589,665.94	0.00
0100-00 Correction Account	0.00	0.00	1,538,684.03	1,538,343.18	340.85
0132-00 Trust Funds/Invested Principal	0.00	0.00	0.00	479,701.16	-479,701.16
0435-00 TF Old Church on the Hill	0.00	0.00	85,634.54	43,089.52	-272.25
0440-00 TF Buck/Damon Cemetery	0.00	0.00	129,346.28	68,881.09	-3,895.45
0445-00 TF Lowell Cemetery	0.00	0.00	4,578.06	2,438.81	-215.63
0450-00 TF Turner Cemetery	0.00	0.00	696.68	370.49	-22.15
0455-00 TF Prince Cemetery	0.00	0.00	1,549.68	824.13	-49.29
0460-00 TF Keene Cemetery	0.00	0.00	3,288.34	1,748.72	-104.55
0465-00 TF East Buckfield Cemetery	0.00	0.00	2,331.16	1,239.70	-74.12
0470-00 TF Locke Fund	0.00	0.00	37,987.98	20,201.88	-1,207.89
0475-00 TF Francis R Buck Fund	0.00	0.00	800.88	429.34	-28.90
0480-00 TF G Barrett Spaulding Scholar	0.00	0.00	31,848.32	16,975.68	-1,120.00
0485-00 TF F Milton & Verlie B Warren	0.00	0.00	6,065.31	3,278.58	-295.00
0490-00 TF Mary E Gammon Fund	0.00	0.00	3,236.24	1,734.90	-116.78
0495-00 TF John D Long Fund	0.00	0.00	266,755.58	141,859.74	-8,481.95
0500-00 TF Alice B Parks Scholarship	0.00	0.00	19,042.38	10,127.07	-530.10
0505-00 TF Constance Cole Beautificati	0.00	0.00	26,260.70	13,965.34	-834.99
0510-00 TF Library Anonymous	0.00	0.00	398,523.88	211,933.73	-12,671.79
0515-00 TF Natalie Lowell Equestrian	0.00	0.00	8,707.56	4,630.66	-276.88
0520-00 TF Community Day	0.00	0.00	0.00	897.80	-897.80

General Ledger Summary Report

FUND(S): ALL
MARCH

ACCOUNT	CURR MNTH	CURR MNTH	---- Y T D ----		BALANCE
	DEBITS	CREDITS	DEBITS	CREDITS	NET
04 - Trust Funds CONT'D					
1000-00 Miscellaneous Cash	0.00	0.00	1,024,328.34	1,026,994.42	510,455.83
Liabilities	0.00	0.00	0.00	0.00	0.00
Fund Balance	0.00	0.00	0.00	0.00	0.00
05 - Solid Waste Account	421.96	421.96	114,980.90	114,980.90	0.00
Assets	421.96	421.96	114,980.90	114,980.90	0.00
Level2	421.96	421.96	114,980.90	114,980.90	0.00
0100-00 Solid Waste Account	0.00	421.96	1,530.00	113,450.90	-111,920.90
1000-00 Miscellaneous Cash	421.96	0.00	113,450.90	1,530.00	111,920.90
Liabilities	0.00	0.00	0.00	0.00	0.00
Fund Balance	0.00	0.00	0.00	0.00	0.00
Final Totals	344,570.23	344,570.23	18,765,439.31	18,765,439.31	-832.22